



STATE OF TENNESSEE, TREASURY DEPARTMENT  
TENNESSEE CONSOLIDATED RETIREMENT SYSTEM  
15<sup>th</sup> FLOOR ANDREW JACKSON BUILDING  
502 DEADERICK STREET  
NASHVILLE, TENNESSEE 37243-0201

DAVID H. LILLARD, JR.  
STATE TREASURER

JAMIE WAYMAN  
DIRECTOR

March 7, 2023

Dear Tennessee Consolidated Retirement System Employer:

The actuarial valuation at June 30, 2022 is complete. Attached is an actuarial valuation report that reflects your employer contribution rate for July 1, 2023 through June 30, 2024. This report reflects the minimum employer rate that must be paid. **We encourage you to consider electing to pay a higher rate to protect against upward pressure on employer rates in the future.**

The next actuarial valuation report will be performed at June 30, 2023 that will establish the employer rate for July 1, 2024 through June 30, 2025. TCRS follows best practices set by the accounting industry which includes annual actuarial valuations. Please note that conducting annual valuations will result in changes in employer contribution rates each year.

Please return the enclosed rate certification to TCRS no later than May 31, 2023. If you have any questions about your rate, please call RetireReadyTN, at 800-922-7772.

Sincerely,

James Wayman  
Director of TCRS

Enclosed Attachments